



FINANCIAL AID

Saint Mary's College of California

Presented by:
The Office of Financial Aid Services



**National Association of Student
Financial Aid Administrators Presents ...**

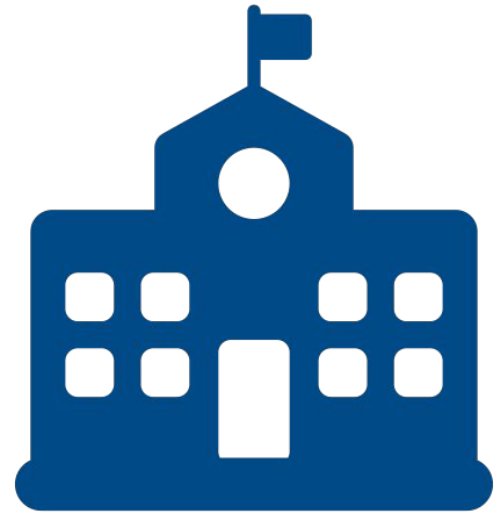
What You Need to Know About Financial Aid

Topics We Will Discuss

- What is financial aid?
- Cost of attendance (COA)
- Expected family contribution (EFC)
- Financial need
- Categories, types, and sources of financial aid
- Free Application for Federal Student Aid (FAFSA[®])
- Special circumstances

What is Financial Aid?

Financial aid consists of funds provided to students and families to help pay for postsecondary educational expenses



What is Cost of Attendance (COA)?



Tuition and fees



Room and board



Books and supplies

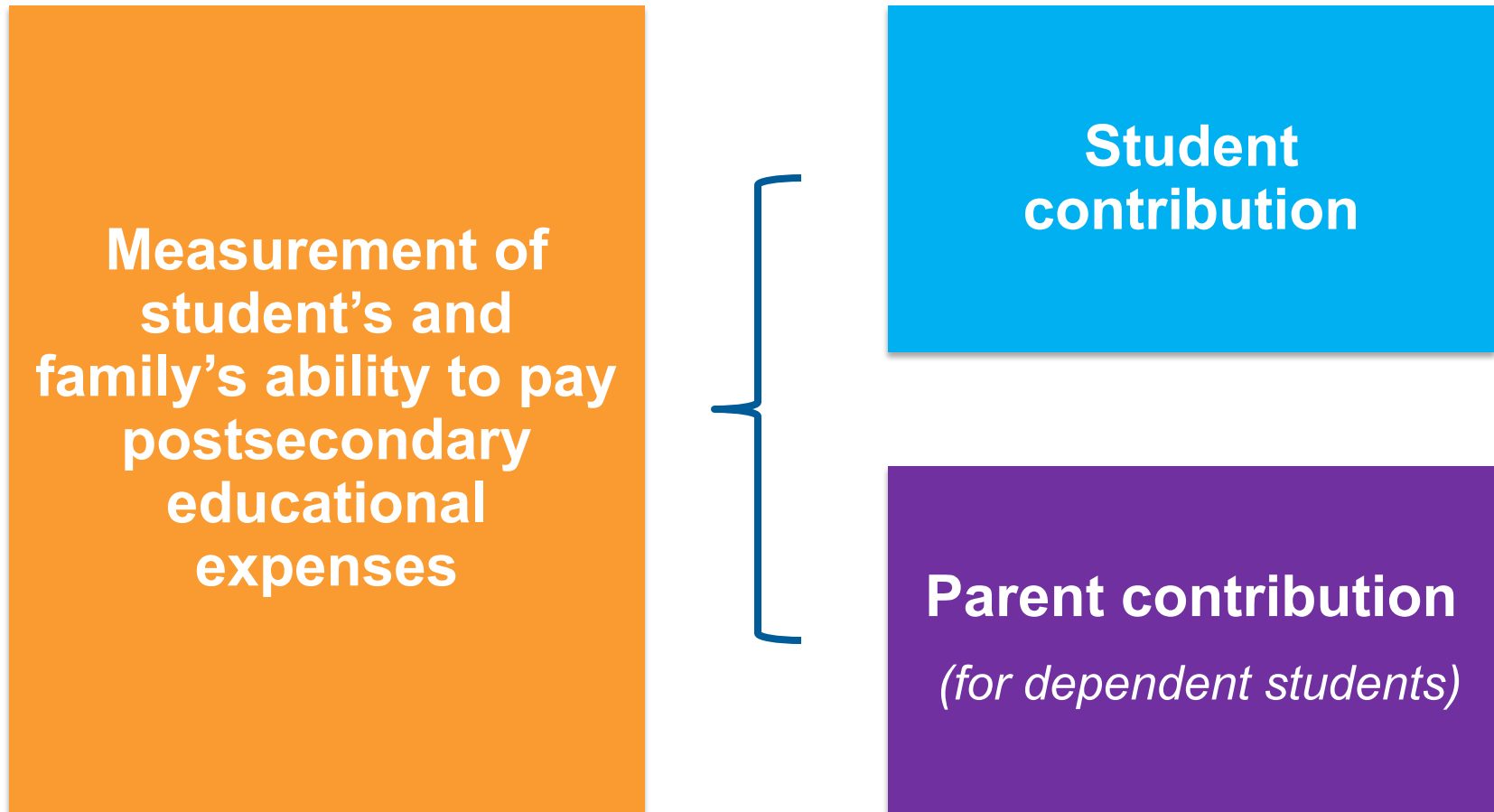


Transportation



Miscellaneous personal expenses

What is Expected Family Contribution (EFC)?



What is Financial Need?

Cost of attendance (COA)

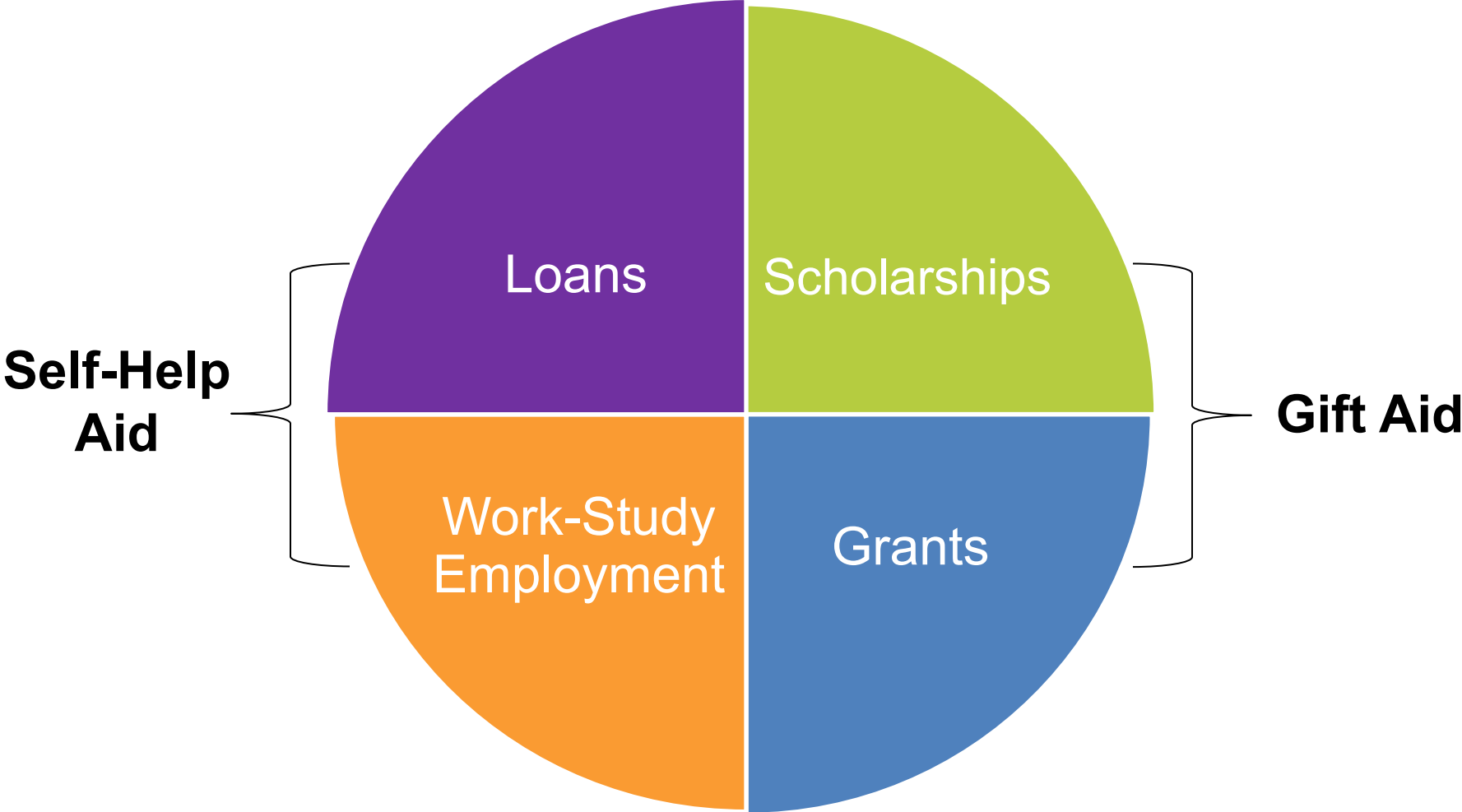
**– Expected family contribution
(EFC)**

= Financial need

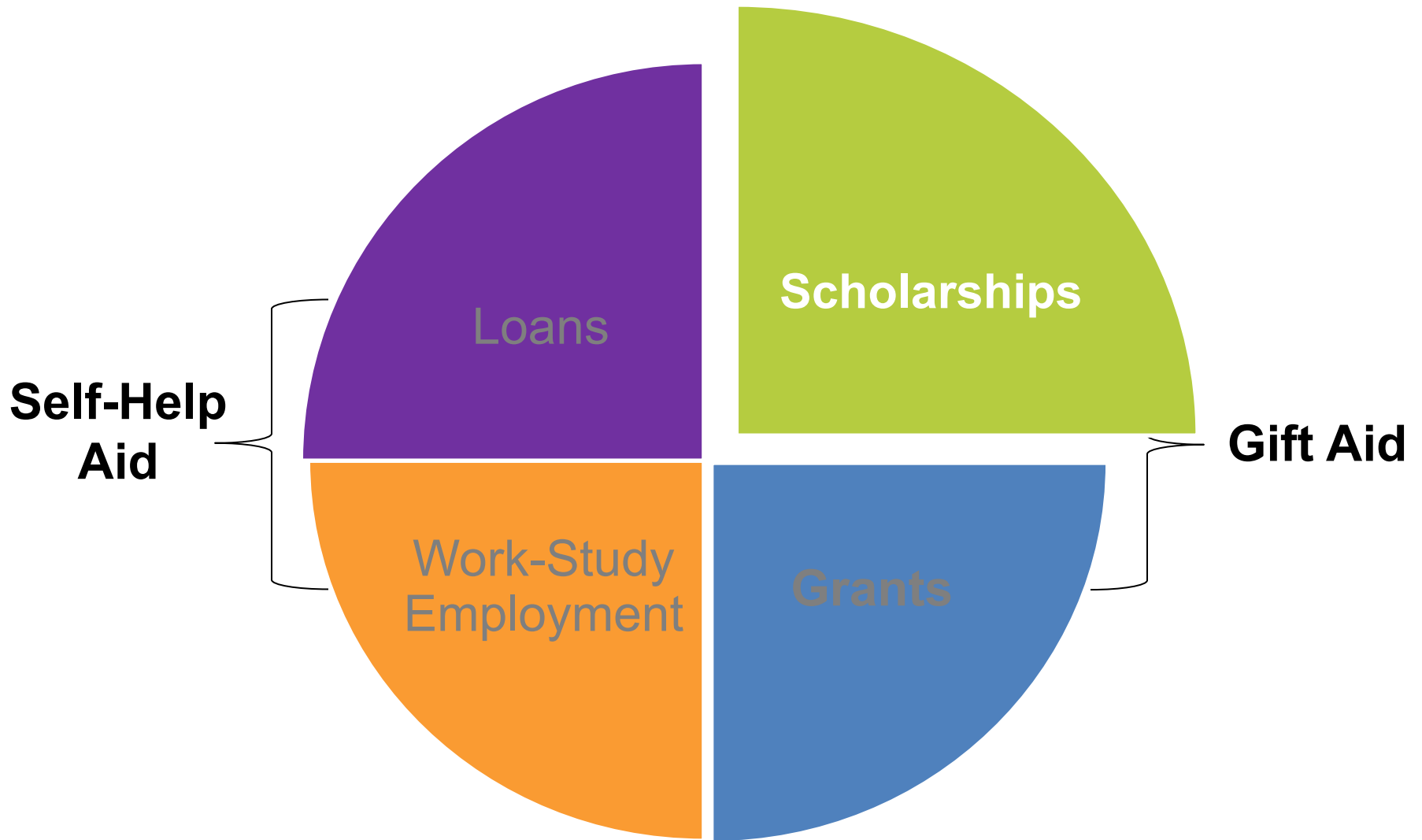
Categories of Financial Aid



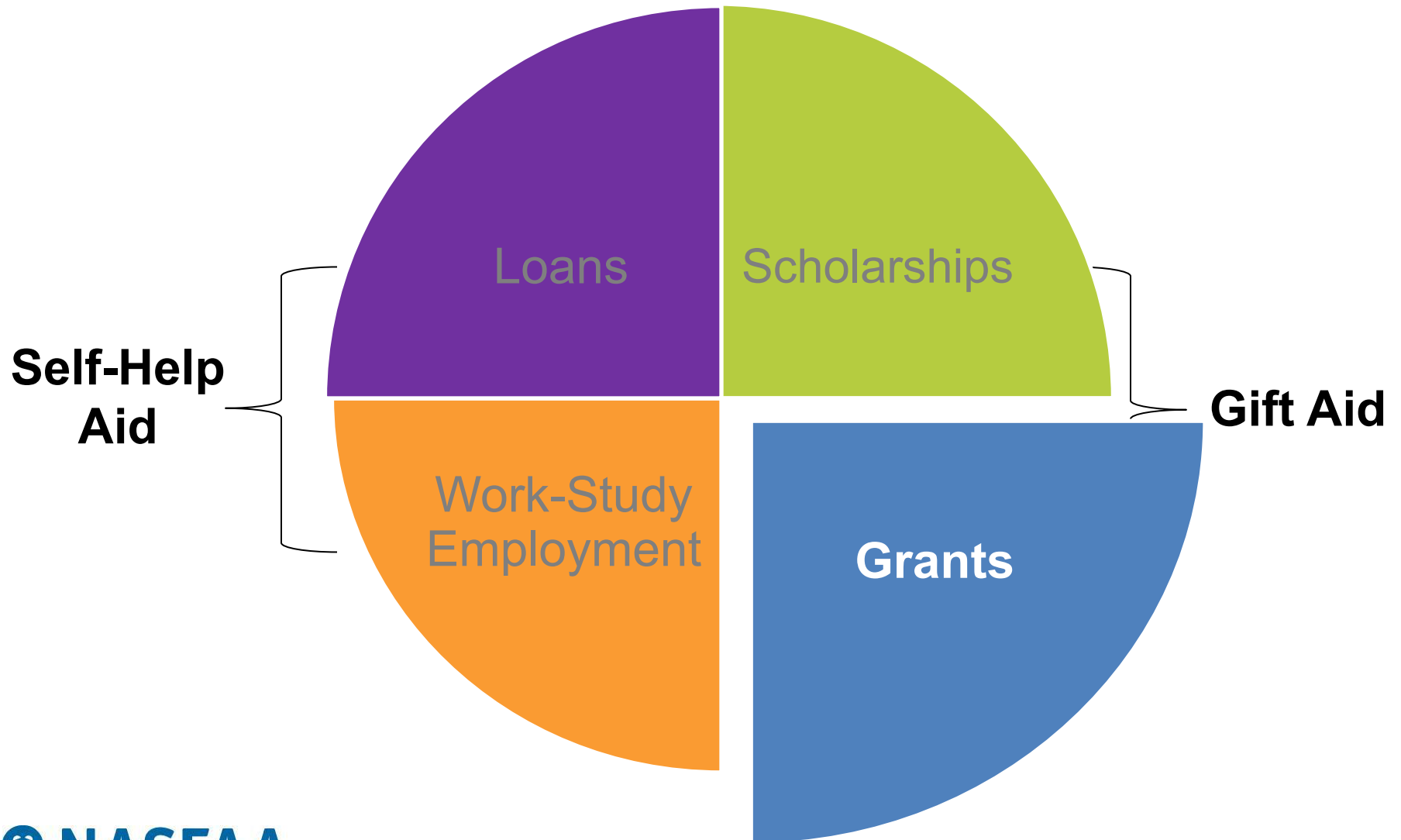
Types of Financial Aid



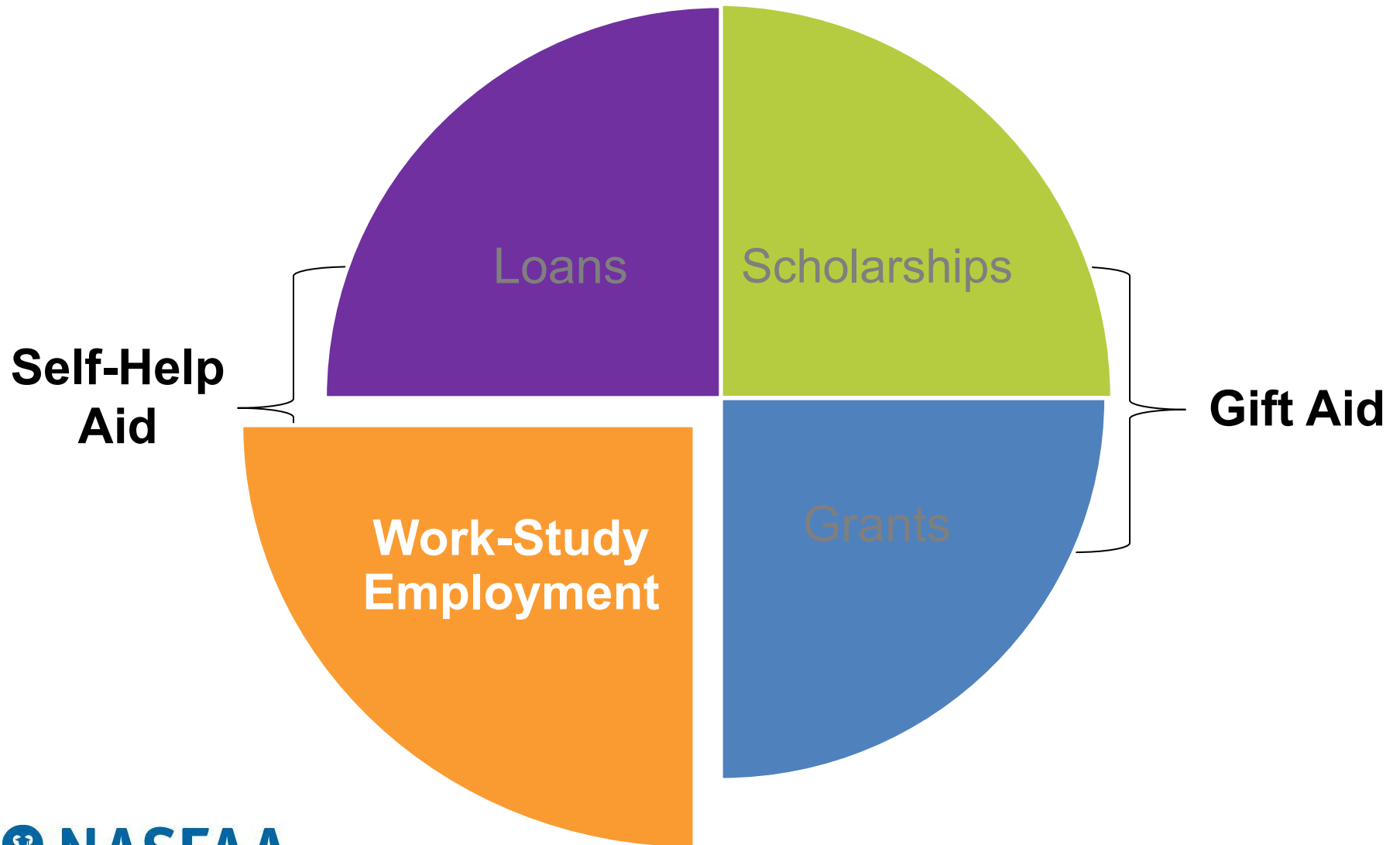
Scholarships



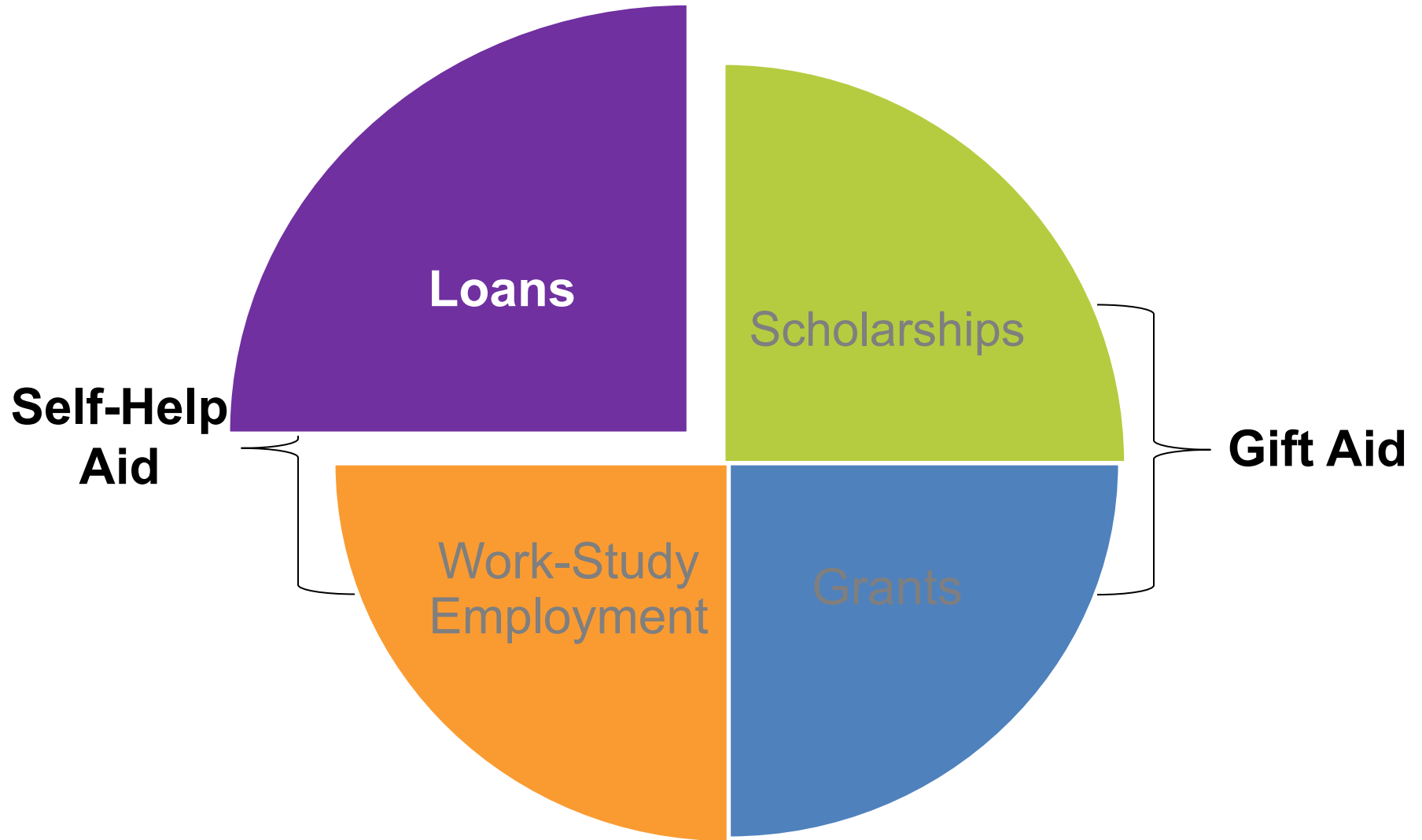
Grants



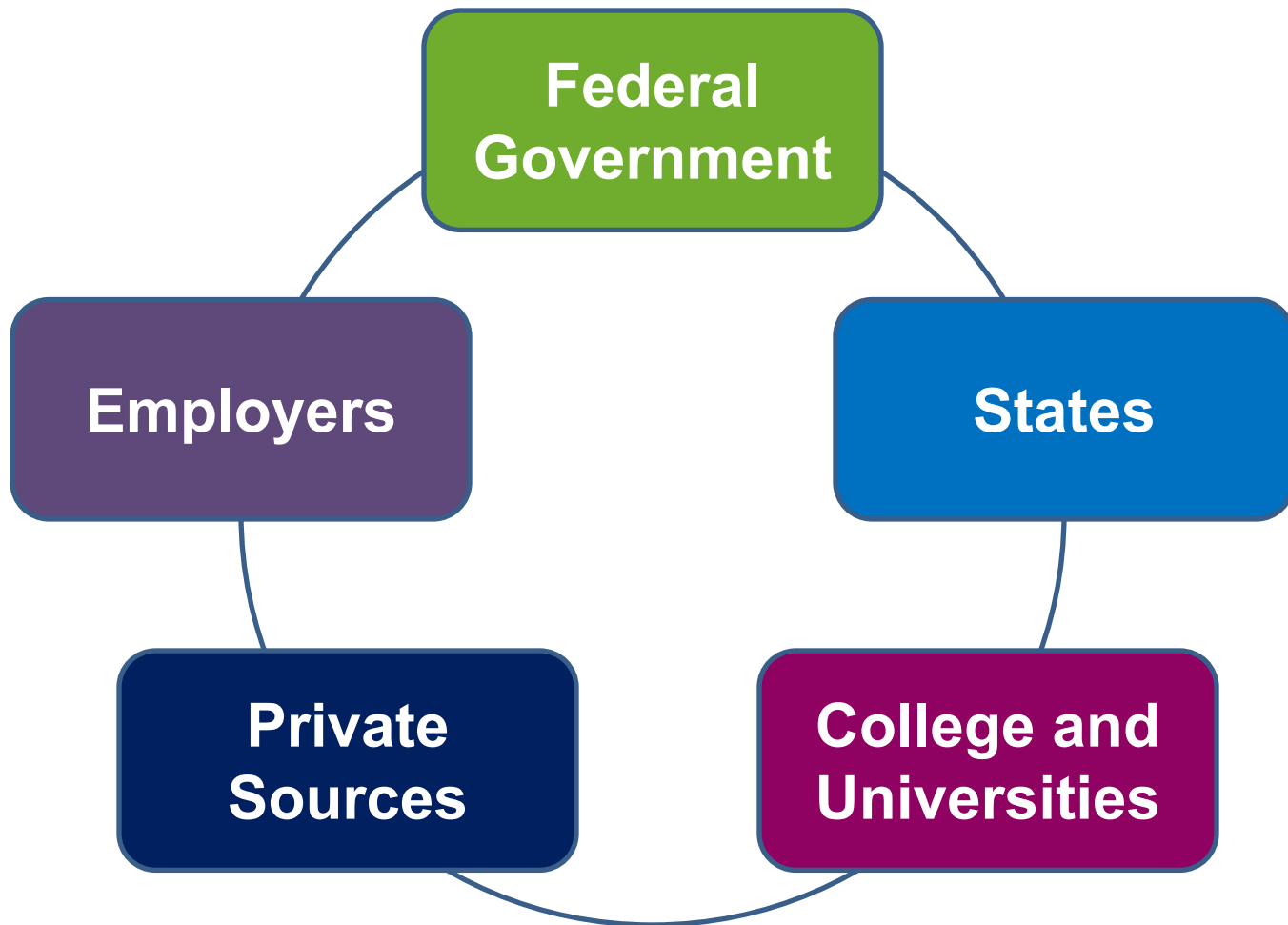
Work-Study Employment



Loans



Sources of Financial Aid



Federal Government

Largest source of financial aid

Aid provided primarily on the basis of financial need

Must apply each year using the FAFSA

Eligibility requirements must be met

Federal Student Aid Programs

Federal Pell Grant

Iraq Afghanistan
Service Grant
(IASG)

Federal
Supplemental
Educational
Opportunity Grant
(FSEOG)

Teacher Education
Assistance for
College and Higher
Education (TEACH)
Grant

Federal Work-Study
(FWS)

Federal Direct
Student Loans
(Direct Loans)

Federal PLUS Loans

States

Residency requirements usually apply

Aid may be provided on the basis of both merit and need

Use information from the FAFSA and/or state aid applications

Deadlines vary by state

Colleges and Universities

Aid provided on the basis of both merit and need

Aid may be gift aid or self-help aid

Use information from the FAFSA
and/or institutional applications

Deadlines and application requirements
vary by institution

Private Sources

Foundations, businesses, churches, civic, and charitable organizations

Deadlines and applications procedures vary

Begin researching private sources early

Employers

May have scholarships available to the children of employees

May have educational benefits for their employees

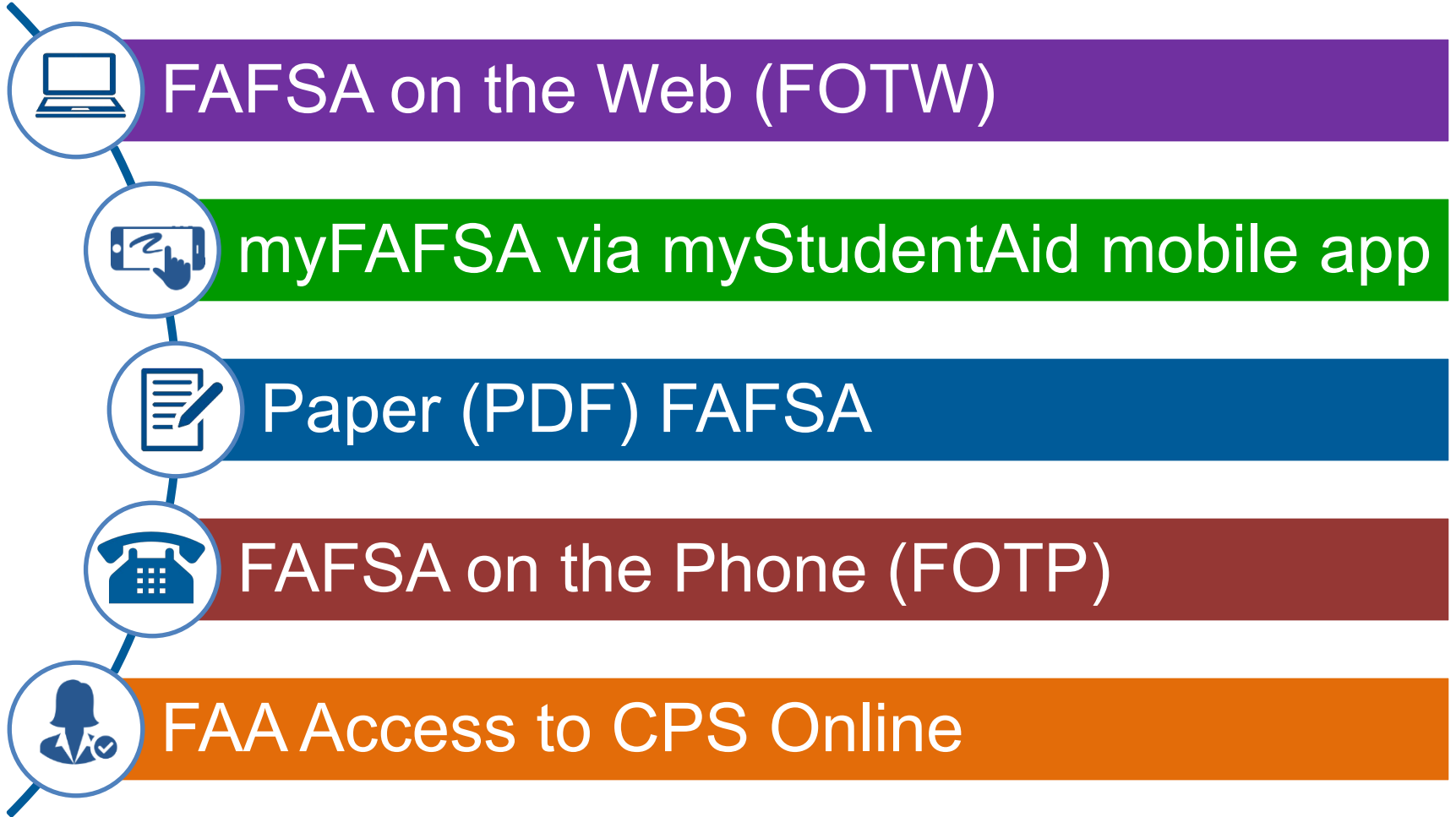
Free Application for Federal Student Aid (FAFSA®)

- Collects demographic and financial information
- Information used to calculate the expected family contribution (EFC)
- Colleges use EFC to offer financial aid
- Available in English and Spanish

Free Application for Federal Student Aid (FAFSA®)

- May be filed at any time during an academic year, but no earlier than October 1st prior to the academic year for which the student requests aid
- For the 2021-22 academic year, the FAFSA may be filed beginning October 1, 2020
- Colleges may set FAFSA priority dates

Free Application for Federal Student Aid (FAFSA®)



Benefits of Using FOTW or myStudentAid

- Built-in edits to prevent costly errors
- Skip-logic allows student and/or parent to skip unnecessary questions
- Option to use Internal Revenue Service (IRS) Data Retrieval Tool to import tax data

Benefits of Using FOTW or myStudentAid

- More timely submission of original application and any necessary corrections
- More detailed instructions and “help” for common questions
- Ability to check application status online
- Simplified application process in the future

FAFSA on the Web (FOTW)

An official website of the United States government. Help Center English | Español

FederalStudentAid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

UNDERSTAND AID ▾ APPLY FOR AID ▾ COMPLETE AID PROCESS ▾ MANAGE LOANS ▾

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

Start Here

Returning User?

Correct info | Add a school

View your *Student Aid Report* (SAR)

Log In

[Website: https://studentaid.gov/h/apply-for-aid/fafsa](https://studentaid.gov/h/apply-for-aid/fafsa)

FAFSA on the Web (FOTW)

Login

Log in to the FAFSA

Only students may use their FSA ID to log in. Parents and others can start a FAFSA for a student by entering the student's identifiers. Parents and others can also work on a FAFSA form or correction the student started using the **Save Key** that the student made. [Help for parents.](#)

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2020.

I am the student

OR

I am a parent, preparer, or student from a Freely Associated State

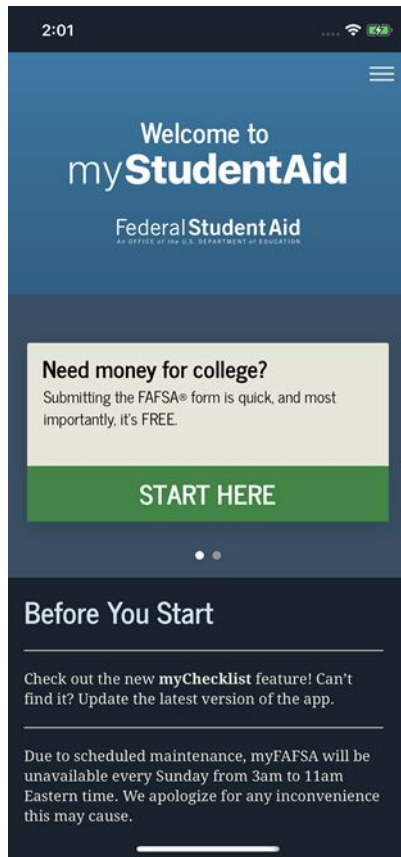
NEXT 

Site Last Updated: Sunday, June 30, 2019

Download [Adobe Reader](#)

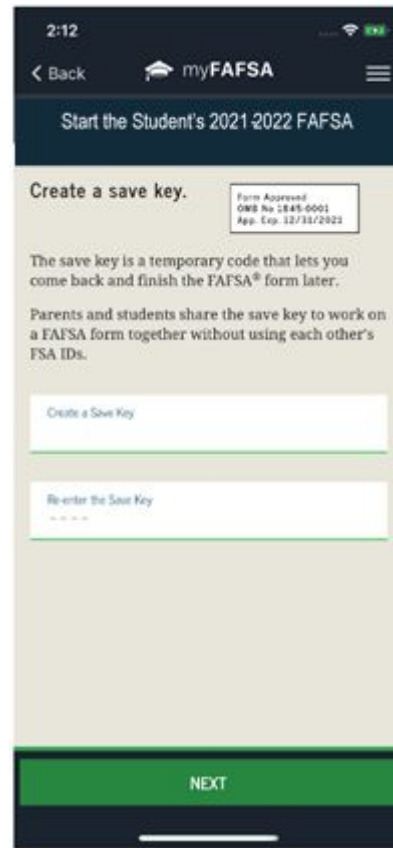
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myStudentAid Mobile App



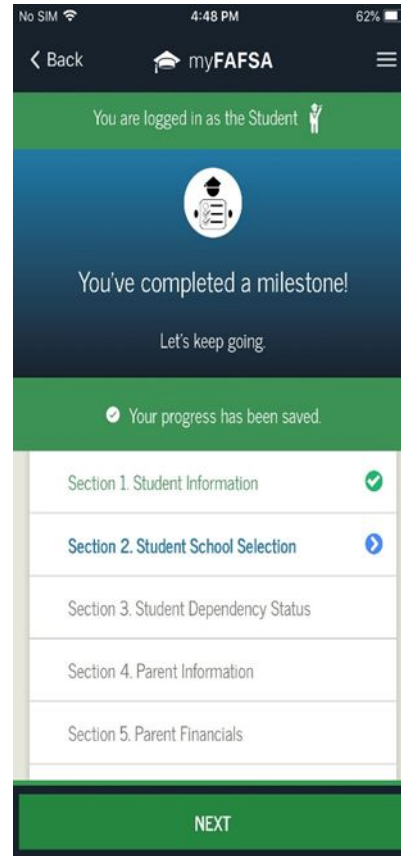
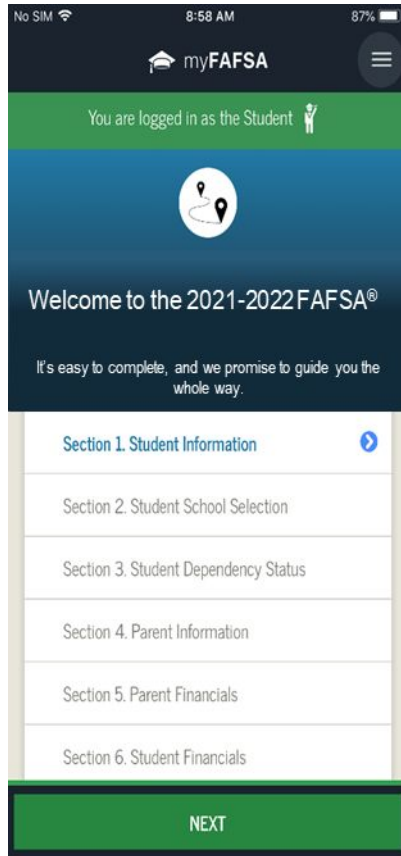
- Mobile ability to begin, complete, save, and submit the FAFSA

myStudentAid Mobile App



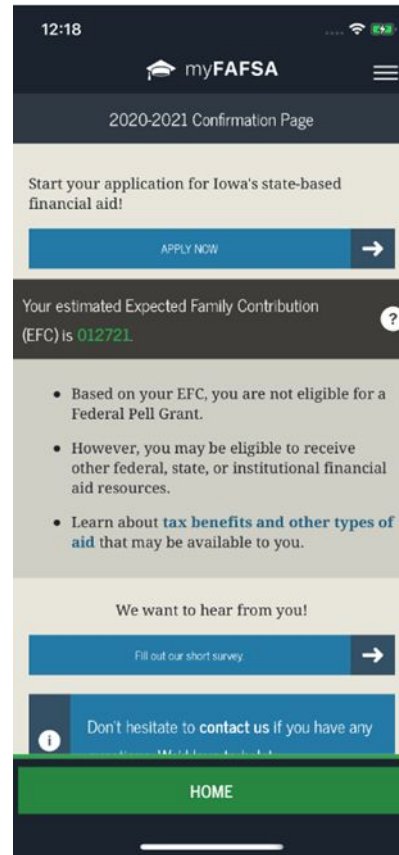
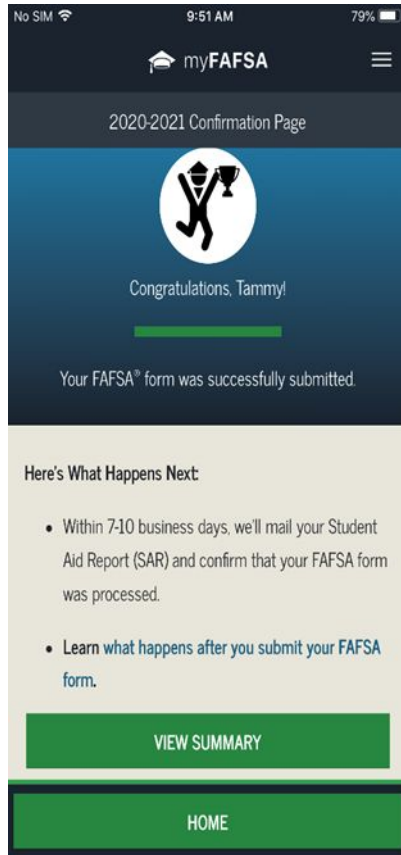
- Information protected the same as FOTW
- Prompts applicant to create a save key, allowing completion at later time

myStudentAid Mobile App



- FAFSA completion tracked
- Successful completion of each section indicated

myStudentAid Mobile App



- Agreement of Terms checkbox
- Confirmation of submission
- Estimated EFC calculation

IRS Data Retrieval Tool (DRT)

- Allows for certain tax return information to be transferred from the IRS database
- Participation is voluntary and student chooses whether to transfer data to FOTW
- IRS will authenticate taxpayer's identity
- If tax record is found, IRS transfers information to populate the FAFSA
- Reduces documents requested by financial aid office

IRS Data Retrieval Tool

Certain tax filers cannot use the IRS Data Retrieval Tool

Did not indicate on FAFSA a tax return was completed

Marriage date is January 2020, or later

First three digits of the SSN are 666

Filed a non-U.S. tax return

Married and filed as head of household, or filed separate returns

Neither married parent entered a valid SSN

Non-married parent or both married parents entered all zeroes for the SSN

FSA ID

- Used for FAFSA completion and allows access to certain U.S. Department of Education websites
- May be used by students and parents throughout financial aid process, including subsequent school years
- Only the owner should create an FSA ID
- Apply at <https://fsaid.ed.gov/npas/index.htm>

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An OFFICE of the U.S. DEPARTMENT of EDUCATION | the AMERICAN MIND®

Create a New FSA ID

An FSA ID is a username and password that gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member.

You are not allowed to have an employee or agent of a commercial entity, or other third party, create an FSA ID for you for any purposes including but not limited to: payment reductions, debt consolidation or applying for aid. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

Important: When you are done, select the CANCEL button to clear your data even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

Create an FSA ID

Manage My FSA ID

Create your FSA ID username and password below.

Username

Password

Numbers Uppercase Letters Lowercase Letters 8-30 Characters Show Text

Confirm Password

CONTINUE

FOTW Worksheet

SECTION 3 - PARENT INFORMATION

Who is considered a parent?

"Parent" refers to a biological or adoptive parent or a person determined by the state to be a parent (for example, if the parent is listed on the birth certificate). Grandparents, foster parents, legal guardians, older siblings, and uncles or aunts are **not** considered parents on this form unless they have legally adopted you. If your legal parents are living and married to each other, answer the questions about both of them. If your legal parents are not married and **live together**, answer the questions about both of them. In case of divorce or separation, give information about the parent you lived with most in the last 12 months. If you did not live with one parent more than the other, give information about the parent who provided you the most financial support during the last 12 months or during the most recent year you received support. If your divorced or widowed parent has remarried, also provide information about your stepparent.

Providing parent 1 information? You will need:

Parent 1 (father/mother)
 Parent 1 (father/mother)
 Parent 1 (father/mother)
 Check here if:

Did you know?

If your parents file the IRS Data Retrieval Form, you can easily, accurately add information into this form.

What was your

Skip this question if you are a dependent student on the 1040A—line 21; or

The following questions are required if you are a dependent student.

SECTION 1 - STUDENT INFORMATION

After you are online, you can add up to ten colleges on your FAFSA. The colleges will receive the information from your processed FAFSA.

Student's Last Name	First Name	Social Security Number
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Student Citizenship Status (check one of the following)

- U.S. citizen (U.S. national) Neither citizen nor eligible noncitizen
 Eligible noncitizen (Enter your Alien Registration Number in the box to the right.)

Your Alien Registration Number

A									
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Generally, you are an eligible noncitizen if you are:

- A permanent U.S. resident with a Permanent Resident Card (I-551);
- A conditional permanent resident with a Conditional Green Card (I-551C);
- The holder of an Arrival-Departure Record (I-94) from the Department of Homeland Security showing any of the following designations: "Refugee," "Asylum Granted," "Parolee" (I-94 confirms paroled for a minimum of one year and status has not expired), T Visa holder (T 1, T 2, T 3, etc.), or "Cuban-Haitian Entrant;" or
- The holder of a valid certification or eligibility letter from the Department of Health and Human Services showing a designation of "Victim of human trafficking."

Student Marital Status (check one of the following)

- Single Married or remarried Separated Divorced or widowed

You will be asked to provide information about your spouse if you are married or remarried.

Selective Service Registration

If you are male and 25 or younger, you can use the FAFSA to register with the Selective Service System.

What is the highest school parent 1 completed?

- Middle school/Jr. high College or beyond
 High school Other/unknown

What is the highest school parent 2 completed?

- Middle school/Jr. high College or beyond
 High school Other/unknown

SECTION 2 - STUDENT DEPENDENCY STATUS

- Preview of questions that may be asked regarding basic information for the student and parent, if applicable

General Student Information

- Social Security Number
- Citizenship status
- Marital status
- Drug conviction of possession or sale
- Selective Service registration
- Highest education level completed by father/mother

Student Dependency Status

FAFSA asks questions to determine dependency status for Title IV federal student aid (not IRS) purposes:

- If all “No” responses, student is dependent
- If “Yes” to any question, student is independent

Information About Parents of Dependent Students

- Tax, income, and other financial information
- Dislocated worker status
- Receipt of means-tested federal benefits in the previous two years
- Assets
- Untaxed income

Information About Student (and Spouse)

- Tax, income, and other financial information
- Dislocated worker status
- Receipt of means-tested federal benefits in the previous two years
- Assets
- Untaxed income

Additional Information

- College information
- Housing plans
- FAFSA preparer information

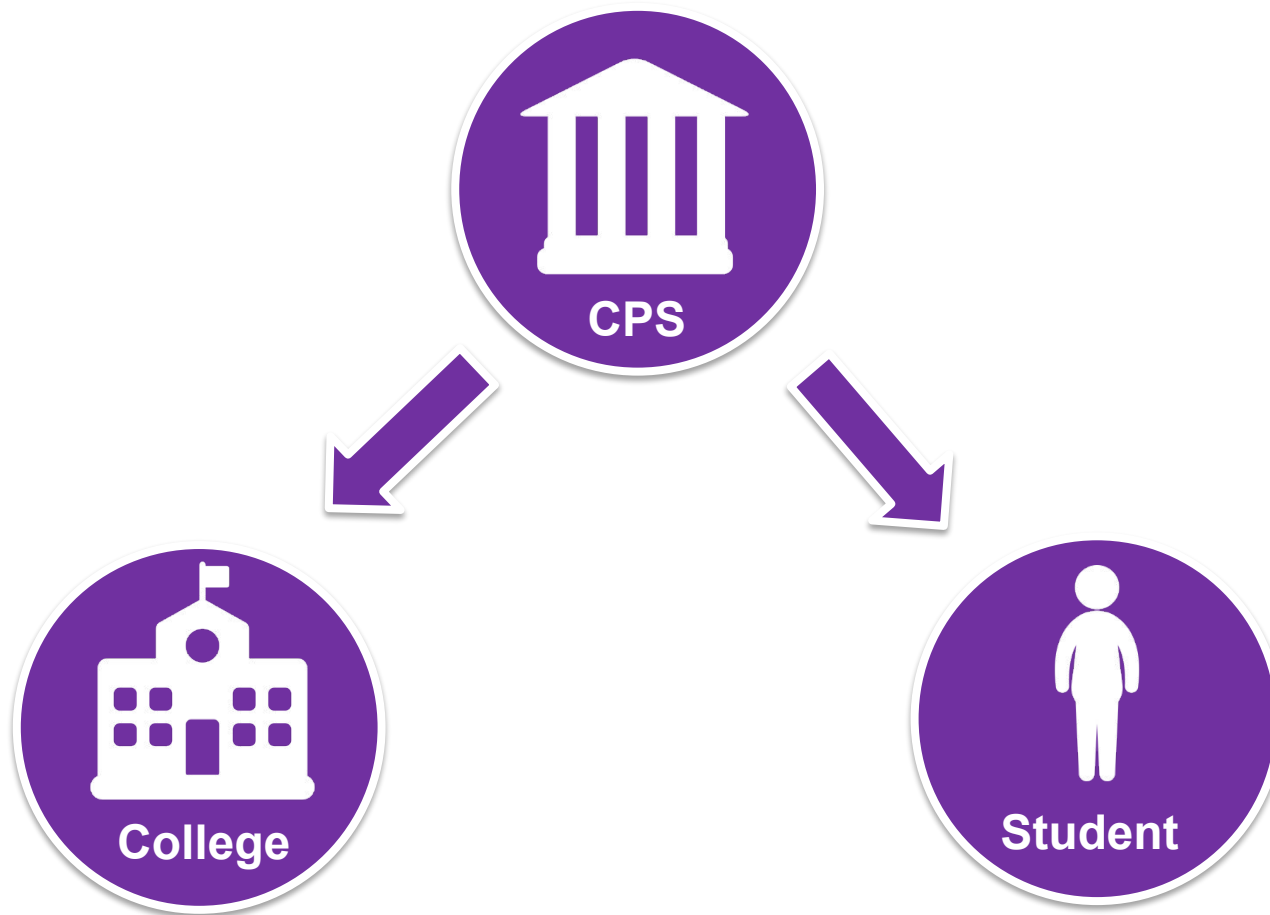
Signatures

- Required
 - Student
 - One parent (dependent students)
- Format for submitting signatures
 - Electronic using FSA ID
 - Signature page
 - Paper FAFSA

Frequent FAFSA Errors

- Social Security Numbers
- Divorced/widowed/remarried parental information
- Income earned by parent/stepparent
- Untaxed income
- U.S. income taxes paid
- Household size
- Number of household members in college
- Real estate and investment net worth

FAFSA Processing Results



Email Notification of SAR Processing

SAR for 2020-2021
(Student Aid Report)
Form Approved OMB No. 1845-0001
App. Exp. 12/31/2021

966-10-0001 DE 03
EFC: 1498*
C

The data below contain information from your student aid application (where items display parents' information, if provided). This is your copy of your application data for your records only. Do NOT mail this document or a copy of this document to the U.S. Department of Education. We will not return this copy to you. You may receive corrections from the Department of Education's Web page (fafsa.gov). You must use your FSA ID to access your record online.

1. Student's Last Name:	DEMC/DEFAULT
2. Student's First Name:	SI,SIAN
3. Student's Middle Initial:	
4. Student's Permanent Mailing Address:	2345 RIVER TEST ROAD
5. Student's Permanent City:	WASHINGTON
6. Student's Permanent State:	DC
7. Student's Permanent ZIP Code:	20010
8. Student's Social Security Number:	999-10-0001
9. Student's Date of Birth:	11/02/1990
10. Student's Telephone Number:	05551001-1212
11. Student's Driver's License Number:	
12. Student's Driver's License State:	
13. Student's E-mail Address:	
14. Student's Citizenship Status:	U.S. CITIZEN (OR U.S. NATIONAL)
15. Student's Alien Registration Number:	
16. Student's Marital Status:	SINGLE
17. Student's Marital Status Date:	
18. Student's State of Legal Residence:	DC
19. Was Student a Legal Resident Before January 1, 2017?	YES
20. Student's Legal Residence Date:	
21. Is the Student Male or Female?	FEMALE
22. Register Student With Selective Service System?	
23. Drug Conviction Affecting Eligibility?	ELIGIBLE FOR AID
24. Parent 1 Educational Level:	
25. Parent 2 Educational Level:	
26. High School or Equivalent Completed?	HIGH SCHOOL DIPLOMA
27a. Student's High School Name:	INDEPENDENCE #
27b. Student's High School City:	NEW YORK
27c. Student's High School State:	NY
28. First Bachelor's Degree Before 2000-2001 School Year?	NO
29. Student's Grade Level in College in 2000-2001:	3RD YR JUNIOR
30. Type of Degree Certificate:	1ST BACHELOR'S DEGREE
31. Completed in Understudy?	
32. Student Filed 2018 Income Tax Return?	ALREADY COMPLETED
33. Student's Type of 2018 Tax Form Used:	IRS 1040
34. Student's 2018 Tax Return Filing Status:	SINGLE
35. Student Filed Substantive 17:	#
36. Student's 2018 Adjusted Gross Income:	\$ 50,123 @
37. Student's 2018 U.S. Income Tax Paid:	\$ 7,100
38. Student's 2018 Income Earned from Work:	\$ 50,200 @
39. Spouse's 2018 Income Earned from Work:	
40. Student's Total of Cash, Savings, and Checking Accounts:	\$ 4,000 @
41. Student's Net Worth of Current Investments:	\$ 3,000 @
42. Student's Net Worth of Businesses/Investment Firms:	\$ 999 #
43a. Student's Education Credits:	\$ 0
43b. Student's Child Support Paid:	\$ 0
43c. Student's Taxable Savings from Head-Of-Household Employment Programs:	\$ 0
43d. Student's College Grant and Scholarship Aid Reported to IRS as Income:	\$ 0
43e. Student's Taxable Combat Pay Reported in AGI:	\$ 0
43f. Student's Cooperative Education Savings:	\$ 0
44a. Student's Payments to Tax-Deferred Pensions & Retirement Savings:	\$ 0
44b. Student's Deductible Payments to IRA/Volunteer/Other:	\$ 0
44c. Student's Child Support Received:	\$ 0
44d. Student's Tax-Exempt Interest Income:	\$ 0
44e. Student's Unread Portions of IRA Distributions and Pensions:	\$ 0
44f. Student's Housing, Food, & Living Allowance:	\$ 0
44g. Student's Veterans Nonrestitution Benefits:	\$ 0
44h. Student's Other Unread Income or Benefits:	\$ 0
44i. Money Received on Pled on Student's Behalf:	\$ 0

PAGE 1 OF 7

966-10-0001 DE 03

- If valid email address is provided on FAFSA
- Provides access to electronic SAR at www.studentaid.gov

SAR or SAR Acknowledgement

Federal Student Aid
STUDENT AID REPORT
2020-2021

HTTPS://FAFSA.GOV OMB No. 1845-0001
APRIL 22, 2020 DATA RELEASE NUMBER (DRN): 9755
000001C001 F 211 2021 EXPECTED FAMILY CONTRIBUTION (EFC): 000000C0

JOHN SMITH
742 EVERGREEN TERRACE
SPRINGFIELD OH 45555

Federal Student Aid
STUDENT AID REPORT
ACKNOWLEDGEMENT
2020-2021

HTTPS://FAFSA.GOV OMB No. 1845-0001
NOVEMBER 23, 2020 DATA RELEASE NUMBER (DRN): 2245
000117C041 F 211 2021 EXPECTED FAMILY CONTRIBUTION (EFC): 000000 C

JOHN SMITH
742 EVERGREEN TERRACE
SPRINGFIELD OH 45555

Dear JOHN SMITH,
Your Student Aid Report (SAR) summarizes the information you submitted on your 2020-2021 Free Application for Federal Student Aid (FAFSA).

Application Status (review the checked boxes)

- Your FAFSA appears to be complete. Review the data on pages 2 and 3. We may have assumed certain information to calculate your eligibility for federal student aid. We printed any assumptions we made on the word "assumed" for the items on the back of this page. If you need to make corrections, you can go to <https://fafsa.gov> and use your FSA ID to access your information or you can contact the financial aid office at one of the schools you listed on your application for assistance. The school(s) listed on your FAFSA will receive your information.

Federal Student Aid Eligibility (review the checked boxes)

The data submitted on your FAFSA is used to calculate your Expected Family Contribution (EFC), which is 000000. The EFC is not the amount of money that your family must provide. Rather, you should think of the EFC as an index that colleges use to determine how much financial aid you would receive if you were to attend their school. Financial aid may include grants (free funds that do not have to be repaid), work-study (paid part-time employment), and/or low-interest loans (borrowed funds that must be repaid). This award information will vary from college to college because the cost of attending each is different. Please note that your EFC is subject to change if you update or correct your FAFSA. For more information about the EFC and other sources of aid, go to StudentAid.gov.

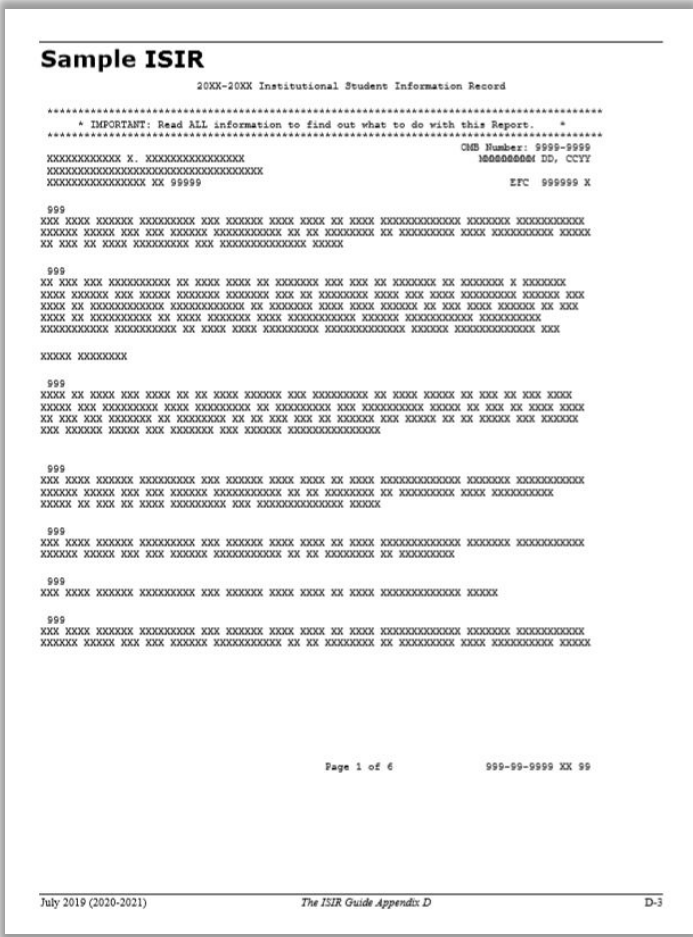
- Based on your EFC it appears that you may be eligible for a Federal Pell Grant of up to \$6195, provided you have not met or exceeded the lifetime limit established for the Federal Pell Grant program. You may also be eligible for other grants, work-study opportunities, and low-interest student loans. Your Financial Aid Administrator (FAA) will determine what types of aid and how much you are eligible to receive.
- We sent your information to other federal agencies through computer matching programs to verify your eligibility for federal student aid and there appears to be an issue with the information provided on your application. You can review information about these issues by going to <https://fafsa.gov> and selecting "View or Print your Student Aid Report (SAR)" after logging in. You must work with your financial aid office to resolve any data matching issues before we can determine if you are eligible to receive federal student aid.
- Unless you are completing the verification process, it may be too late for you to make corrections or give us any more information this year. If you are completing verification and you need to correct your information, contact the Financial Aid Administrator (FAA) at your school for assistance. We must have your corrections no later than September 11, 2021.

You should keep this SAR Acknowledgement for your records!

999999C999 PAGE 1 OF 3 0123456789ISM01

- SAR sent if paper FAFSA filed without providing an email address
- SAR Acknowledgement sent if FOTW filed without providing an email address

Institutional Student Information Record (ISIR)



- CPS sends results to colleges listed on the FAFSA
- College reviews ISIR and may request additional documentation

Making Corrections

If necessary, corrections to FAFSA data may be made by:

- Using FAFSA on the Web, if student has a FSA ID;
- Updating paper SAR; or
- Submitting documentation to college's financial aid office.

Special Circumstances

- Conditions exist that cannot be documented with the FAFSA
- Send written explanation and documentation to your college's financial aid office
- College will review and request additional information if necessary
- Decisions are final and cannot be appealed to U.S. Department of Education

Special Circumstances

Unusual uncovered
medical/dental
expenses

Secondary
school tuition

Extraordinary
dependent care

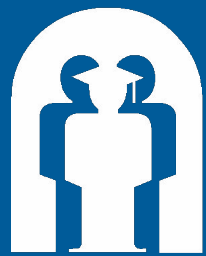
Parent or
spouse
death

Loss of
employment

Divorce

Student cannot
obtain parental
information





NASFAA

NATIONAL ASSOCIATION OF STUDENT FINANCIAL AID ADMINISTRATORS



THANK YOU!

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Moraga, CA 94575

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